



## **BRP Cos. secures \$378 million construction financing for 90Ninety mixed-use project in Queens**

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Queens, NY BRP Companies secured construction financing for 90Ninety, a mixed-income housing development located at 166-20 90th Ave. in the Jamaica neighborhood. Construction on the \$378 million project has commenced and is slated for completion in fall of 2025.

Upon completion, 90Ninety will deliver 614 residential units to the community, ranging in size from studios to two-bedroom apartments. A total of 185 of the 614 units will be affordable, available to residents earning 80% and 130% of the area median income (AMI).

In addition to the residential portion of the project, 90Ninety will deliver 15,000 s/f of amenity spaces, featuring a rooftop lounge, fitness center, co-working spaces, resident lounge, outdoor courtyard and green spaces, half basketball court, a children's playroom, pet facilities and an attended lobby, as well as 25,000 s/f of retail and 5,000 s/f of community facility spaces on the ground-floor.

Basis Investment Group, through its Funds platform, is investing in the project with BRP Cos.

"We're thrilled to be celebrating this milestone today as we move one step closer to delivering 90Ninety to the downtown Jamaica community," said Meredith Marshall, co-founder & managing partner of BRP Cos. "90Ninety will provide the local community with workforce housing options, with great amenities, retail, and community space, further adding to the neighborhood's rapidly growing and vibrant character."

Tammy Jones, CEO and founder of Basis said, "As someone who grew up in affordable and

workforce housing in South Jamaica Queens, I couldn't be more excited and proud to be involved in this groundbreaking project.”

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