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Savills reps. K2 Integrity in 39,968 s/f sublease at 730 Third Ave.

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New York, NY Savills has represented K2 Integrity (K2) in a 39,968 s/f sublease at 730 Third Ave. The leading risk, compliance, investigations, and monitoring firm is relocating from three non-contiguous floors at 845 Third Ave. to the repositioned property, which recently underwent an extensive \$120 million renovation.

At 730 Third Ave., K2 will be housed across a full-floor, turkey space on the ninth floor. The space was previously leased but never occupied by TIAA, which is still headquartered at the property occupying the base floors of the building.

"It was no secret that the COVID-19 pandemic significantly impacted the sublease market as there was an influx of inventory. However, while options were plenty, high quality, move-in ready sublease spaces were rare," said David Carlos, executive managing director. "After a thorough search, we identified the 'needle in the haystack', and swiftly negotiated a favorable deal to relocate K2 and its employees to Third Avenue's premier building."

K2 has grown substantially over the years. Carlos first represented the company in a 7,000 s/f sub-sublease at 599 Lexington Ave. in 2010. The firm's recent acquisition of Financial Integrity Network (FIN) expanded its service lines and headcount which required a new workplace strategy. At 730 Third Ave., the company will be able to account for anticipated headcount growth, while providing current employees with a collaborative and connected work environment in a fully refurbished building with the latest amenities.

"David Carlos and the entire Savills team spent many hours understanding K2 Integrity's needs as it relates to our partners, employees, clients, and advisors. The space David and his team mined for us exceeded our expectations," said Andrew Rabinowitz, co-CEO of K2 Integrity. "It provides our firm with an ESG friendly environment that includes all of the amenities we required. Additionally, we believe having our entire firm on one floor allows our team the ability to collaborate and build long standing relationships."

K2 was represented by Carlos and Andrew Dzenis; TIAA, the sublessor, was represented by Scott Vinett at JLL. K2's sublease runs through 2035.

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