



Brookhaven IDA closes on benefits for two buildings in Shirley Industrial Park

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Shirley, NY Frederick Braun III, chairman of the town of Brookhaven Industrial Development Agency (IDA), said that the agency has closed on an economic development package that will allow a joint venture to build warehouses in the Shirley Industrial Park.

The IDA closed on the agreement on June 16 with AVR-SP Brookhaven JV LLC., which intends to build two buildings, totaling about 401,080 s/f on 47.26-acres at the eastern terminus of Precision Dr. The buildings, one 250,540 s/f and another of 150,540 s/f, will be leased to tenants. The incentives agreement for the \$72 million project was accepted by the IDA at its Aug. 18, 2021 meeting and given final approval on Dec. 8, 2021.

The project is expected to generate 70 full-time equivalent jobs within two years of its completion, expected in 2025. Construction is expected to generate 91 jobs.

AVR-SP is a joint venture of AVR Realty Company, the Yonkers real estate company participating in the 322-acre mixed use development The Meadows at Yaphank, and Indianapolis-based Scannell Properties, an international real estate development firm.

“This project will turn land that has that been vacant for decades into productive real estate generating both jobs and revenues for the town,” said Braun.

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