



Carswell of Largo Group secures \$4.5m refinancing

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Manorville, NY Dave Carswell, managing director at the Largo Group of Companies, secured a \$4.5 million cash-out, non-recourse loan to refinance a 21,000 s/f medical-anchored plaza.

The property is 95% occupied with an array of tenants including Long Island Urgent Care, a liquor store, pizzeria, bagel shop, and more.

The loan featured a 90 day rate lock and was closed more than six months before the anchor tenant will take occupancy.

The property is located off NY-27 the main east/west highway in southern Long Island.

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