



Arch Cos. achieves sell out at 550 Metropolitan Ave., Brooklyn

July 12, 2022 - Owners Developers & Managers

Brooklyn, NY According to Arch Companies, 100% of units have been sold at 550 Metropolitan Ave. The property is a newly constructed boutique luxury residential condominium development in the Williamsburg neighborhood. The project team included Arch Cos. as the developer, Charisse Chassen of SERHANT as the sales agent, AB Architekten as architect, and Veronica Mishaan served as interior architect and designer.

The building was completed in late February and closed on its last unit by mid-June. The boutique condominium offers one-to-three-bedroom residences with private and common outdoor spaces. Amenities include a package room, a virtual doorman system and a common rooftop deck with a summer kitchen and skyline views.

The residences are located in a prime area of Williamsburg, only two subway stops into Brooklyn from Manhattan, providing buyers with walkable access to one of the area's trendiest neighborhoods as well as quick access into major employment centers. The dynamic Williamsburg neighborhood is known for its iconic shopping and dining options, cutting edge entertainment and arts, vibrant and creative nightlife, and notable parks such as Domino Park and McCarren Park.

"It is exciting to see our business plan come to life," said Jeffrey Simpson, managing partner, Arch Cos. "Thanks to our dedicated team, we were able to develop a high-quality product and attract buyers in an expedited and efficient manner."

Additionally, the building has ground floor retail space that will be home to Kini, a boutique wine-tasting room featuring locally made wine. Construction of Kini is underway and it is expected to open to the public later this year.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540