



Sherman of Baseline RE completes \$5.1 million sale

June 28, 2022 - Front Section

Brooklyn, NY Michael Sherman, founder of Baseline Real Estate Advisors has completed the sale of 200, 202 and 204 Calyer St. The properties sold as a 3 building package and the purchase price was \$5.1 million. The properties contained 15 units. This was the first sale of the properties in over 50 years.

The sale price equates to \$340,000 per unit and \$454 per s/f. Sherman represented the purchaser, while the seller was represented by Michael Zaccaria of Triple Mint.

“We were pleased to find a buyer in a 1031 exchange who was looking to add to his portfolio in one of the most sought after neighborhoods in Brooklyn” said Sherman.