



Victory Capital, Inc closes loans totaling over \$38 million

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New York, NY Victory Capital, Inc. has closed on loans totaling over \$38 million.

Michael Bivona, managing director arranged the following:

\$10.05 million loan refinancing in the Bensonhurst neighborhood in the city of Brooklyn with an interest rate of 4.25% fixed for 5 years. The subject property has a total of 15,916 s/f and was built in 1929.

A \$10 million bridge loan refinancing of a hospitality property in New York City with a 4.75% interest-only rate for twelve months. The subject property is located in NoMad, a Manhattan neighborhood bounded by Chelsea. The subject property is a 7-story building that has a total of 50 rooms. It has an approximately 21,283 s/f building and was built in 1910.

\$5.76 million note financing for a loan secured with a twenty-four-month term. The subject property is a condominium that consists of ten residential units and has a 17,571 gross building s/f. The subject property is located in the Greenpoint section of Kings County in the city of New York.

\$5.1 million bridge loan with a twelve months term for an interest rate of 8%. The subject properties consist of ten residential vacant luxury condominium units located in the heart of Miami, Reach and Rise Brickell City Center. The subject properties have a total of 11,001 s/f and were built in 2016.

A \$3.36 million refinancing with an interest rate of 3.625% for a ten-year term. The subject property is improved with a 20,625 s/f, two-story masonry constructed, walk-up mixed-use commercial building that was constructed in 1926 comprising thirty retail and office units.

A \$2.185 million loan arranged refinancing of a residential unit in Southampton New York secured with a 30-year loan 7 years of interest only at a rate of 5.75%. The subject property is a detached shingle-style unit.

\$1.2 million loan refinancing was secured with a five-year term for an interest rate of 3.65% located in Bedford-Stuyvesant on the corner of Quincy St. and Marcy Ave. in Brooklyn. The subject property is a three-story and cellar mixed-use apartment building with three residential and one commercial unit built in 1931 and has 4,100 s/f.

Secured refinancing of a \$1.1 million loan for ten years with an interest rate of 3.75%. The subject property is a five-story townhouse between West 130th St. and West 129th St. in the Central Harlem neighborhood of Manhattan built in 1910 with approximately 5,167 s/f.