



Urban Edge Properties signs Aldi to 23,498 s/f long-term lease

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Watchung, NJ Urban Edge Properties (NYSE:UE) has signed Aldi to a long-term lease for 23,498 s/f at Greenbrook Commons. The center is now 100 percent leased and delivers essential retail to the area which includes the densely populated communities of Berkley Heights, Plainfield and Scotch Plains, Warren, and Gillette. Urban Edge has signed 2 leases with Aldi in 2022 and has 4 stores in its portfolio.

"Bringing Aldi to Greenbrook Commons completes the leasing of a centrally located Center with strong community demand," said Leigh Lyons, senior vice president of Leasing at Urban Edge. "Aldi is a terrific tenant for our grocery-anchored centers and we look forward to partnering with them as they continue to grow and expand their footprint in the markets in our portfolio."

The new Aldi store, expected to open in 2023, is an ideal complement to the existing tenant mix. BJ's, Buffalo Wild Wings, Qdoba, Chase Bank, Vitamin Shoppe and others all generate strong traffic and benefit from the easy transit access to the property.

Mike Testa of Jeffery Realty represented Urban Edge in this transaction.

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