



Molfetta of LIDC finances \$2.302m SBA 504 loan for McKeon

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The Long Island Development Corp. (LIDC) financed over 57,000 s/f of commercial real estate as part of total funding for qualified small business projects in Long Island.

Steve Molfetta, VP lending at LIDC, financed McKeon Rolling Steel Door Co., Inc. a full line manufacturer of overhead and side activated doors, fire door systems and custom engineered closures. They received a \$2.302 million SBA 504 loan as part of a \$5.579 million financing package to purchase a 4.179-acre vacant parcel and construct a 57,000 s/f facility resulting in 24 new jobs over two years.

Established in 1946 by Joseph McKeon's father and grandfather, they have relocated the business from Brooklyn to 44 Sawgrass Dr., Bellport.

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