

Newmark completes 3,700 s/f lease at 1641 Second Ave.; Newmarks reps. building owner

June 28, 2022 - Front Section

New York, NY Newmark Retail has completed a 3,700 s/f lease transaction with Upper East Side bakery Two Little Red Hens at 1641 Second Ave.

Known for its cupcakes, the bakery was forced to close during the pandemic but will reopen in a new space across the street from its previous location. Newmark executive managing director Jason Pruger and managing director Adam Weinblatt represented the building owner, Maxx Properties. Stacey Kelz of Stacey-Robins Realty Corp represented two Little Red Hens.

"This fan-favorite bakery was forced to close during the pandemic, and local residents have been eagerly awaiting its return ever since," said Weinblatt. "We received tremendous interest in leasing this space which is a testament to the strength of this particular market, and we're looking forward to the reopening of this beloved neighborhood establishment."

Situated in the Yorkville neighborhood on the Upper East Side, 1641 Second Ave. is a four-story, 5,285 s/f retail building located at the northwest corner of East 85th St. Two Little Red Hens will occupy a 3,700 s/f suite comprising a ground floor and basement level space with the potential for sidewalk seating.

1641 Second Ave. is situated in a densely populated and affluent neighborhood, with an average household income of more than \$200,000 within a half-mile radius. Neighborhood tenants include Bua Thai Ramen & Robata Grill, CVS Pharmacy, Capital One, Chase, Elio's, Equinox Fitness Club, Fairway, Five Mile Stone, Green Kitchen, Heidelberg, Shake Shack, Target, and Whole Foods Market. The property is just one block from the Q train at 86th St.

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