

Newmark reps. Eldridge in 37,150 s/f office lease at the General Motors Building

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New York, NY According to Newmark, holding company Eldridge has signed a 37,150 s/f lease at the General Motors Building located at 767 Fifth Ave. in Manhattan. Newmark managing director E.N. Cutler and executive managing director Noel Flagg represented the tenant in the transaction.

Eldridge has offices throughout the United States and in London. The firm provides businesses and management teams with capital and resources to help execute their strategic plans by providing debt and equity capital along with perspective, relationships, and a network of supportive businesses with a shared commitment to growth.

"We are honored to have worked with Eldridge since its inception in 2015, completing numerous leasing transactions with the firm and its subsidiaries during that time," said Cutler. "Eldridge's new New York office at the GM Building will be the perfect space to continue their successful track record and attract and retain the best and brightest talent."

Bordered by Fifth Ave. to the west and Madison Ave. to the east, the General Motors Building stands proudly between 58th and 59th St.'s, occupying an entire block on Central Park. The 50-story building measures 1.8 million s/f. Building ownership, Boston Properties, is currently constructing a new 35,000 s/f amenity center, including a café, fitness, wellness, conferencing, lounge, and locker rooms.

Major tenants in the building include Estee Lauder, Weil Gotshal Manges, Perella Weinberg, and Baron Capital.

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