



Newmark reps. 104 Franklin St. in lease to jeweler Ted Muehling

June 28, 2022 - Front Section

New York, NY Newmark Retail announces it has completed a 4,400 s/f lease with high-end jeweler Ted Muehling at 104 Franklin St. in Manhattan's Tribeca neighborhood. Newmark managing director Andrew Stern and director Ravi Idnani served as exclusive leasing agents for the property and represented asset owner Magna & York in the transaction.

"We are pleased to welcome such a revered institution as Ted Muehling to this beautiful space," said Stern. "Tribeca's Art District is becoming one of the hottest destinations for art galleries and showrooms, and we believe his design studio will be a great fit. We've been very active in the neighborhood, and this deal marks over 30 new retail transactions we've completed in Tribeca since the onset of Covid-19."

Ted Muehling has been designing jewelry and decorative objects since 1976. The jeweler, a long-time tenant of downtown, first had a shop on Greene St., then Howard St., and most recently at 52 White St. With an upcoming lease expiration and a desire to remain in Northeast Tribeca, 104 Franklin St. provided the perfect exterior and interior aesthetic Muehling was seeking, with high ceilings, abundant natural light, skylights, and a lower-level use with backyard space.

Magna & York ultimately opted to lease the space to Muehling, as the jeweler is an esteemed downtown institution. The lease includes 2,200 s/f on the ground floor and 2,200 s/f on the lower level. The backyard space and great natural light in the space's interior on both the ground floor and lower level were essential selling points for Muehling, as the space will serve as his design studio.

104 Franklin St. is an office and retail building in the burgeoning Art and Design District. Notable other recent art and design signings in the district include Mendes Wood DM, A.M. Bjiere, Gallery 125 Newbury, Studio Twenty Seven, James Cohan and David Zwirner.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540