

FedEx signs 10-year lease at 477 Madison Ave.

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New York, NY According to Retail by MONA, the leasing and advisory firm, FedEx has signed a long-term lease for 2,276 s/f of retail space at the newly repositioned 477 Madison Ave. office tower.

"FedEx caters to the needs of the busiest neighborhoods across the city and chose this location not only for the foot traffic and dense office community, but also for the building itself," said Brandon Singer, CEO of Retail by MONA. "The move from its location a few blocks to the west combined with RFR's significant investment in the building and its retail spaces signals confidence in the future of the Midtown office market."

Landlord RFR Realty was represented by a Retail by MONA team led by CEO Brandon Singer along with Michael Cody, and Sara Armet. FedEx Office was represented by Joshua Strauss and Scott Zinovoy of Newmark. The asking rent was \$270 per square foot.

"477 Madison has a reputation as one of the best office addresses on Madison Avenue," said Singer. "It makes sense for a high-powered brand like FedEx to plant its flag here."

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