



G.S. Wilcox & Co. secures \$12 million in financing for neighborhood center

May 24, 2022 - Long Island

David Fryer

Plainview, NY G.S. Wilcox & Co. principal David Fryer has secured \$12 million in financing in the form of a B Note for a 110,000 s/f neighborhood center. Thrivent Financial provided the original loan of \$18 million in 2020, also sourced by Fryer.

The center is located at the corner of two highly trafficked roadways and is proximate to the Long Island Expy. and the Northern State Pkwy. Tenants include a national department store and grocer.

“Thrivent Financial provided exceptional flexibility in the A and B notes of this loan, with the original loan closing in the depths of the pandemic in 2020 thanks to the outstanding relationship of all involved. The B note was structured at that time to assist in overcoming the retailer issues which allowed the borrower to payoff its existing loan while leaving the opportunity for the ‘cash out’ portion of the loan as it was originally intended prior to the outbreak.” said Fryer

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540