

Weilheimer of Kislak completes \$14.3 million sale of Tudor Gardens Apartments In Port Jervis

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Matt Weilheimer

Port Jervis, NY The Kislak Company, Inc. have completed the sale of Tudor Gardens Apartments, a 140-unit apartment complex at 29 Culvert St. and 103 Ryan St. for \$14.25 million.

Kislak marketed the properties on an exclusive basis with executive vice president Matt Weilheimer managing the assignment, and he also procured the purchaser. The parties were not disclosed.

Completed in 1972, the property includes 140 one- and two-bedroom units in 15 buildings on two parcels totaling 7.2 acres in a residential neighborhood in Port Jervis.

Weilheimer said, "As a result of our marketing efforts, we received multiple offers for the property and the purchaser provided the seller with the opportunity to identify a replacement property as part of 1031 exchange."

At the time of closing, the property was fully occupied.

Apartment features at Tudor Gardens include patios or balconies in select units, upgraded flooring and many other recent upgrades. Community amenities include on-site laundry and maintenance, abundant parking for residents and guests and convenient access to mass transit and local highways.

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