

## Hudson Valley iCampus welcomes Momentive Performance Materials Inc.: 66,430 s/f

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Pearl River, NY According to Hudson Valley iCampus, Momentive Performance Materials Inc. (Momentive), a global high-performance silicones and specialties company, has signed a lease for 66,430 s/f at the 207-acre premier business and research campus. The property is owned by Industrial Realty Group, LLC. Momentive is relocating from Tarrytown to open a Global Innovation Center in early 2023.

"I'm very excited to welcome the Momentive team to the Hudson Valley iCampus," said Jamie Schwartz, president of Hudson Valley iCampus. We're proud Momentive recognized the value of our first-class management team, existing infrastructure, and location. The GIC will be in good company on our campus, where we have created an environment conducive to innovation, ingenuity and industry that offers an outstanding setting for long-term growth."

Andrew Tarvin of Tarvin Commercial Real Estate Services represented Momentive in the transaction. Schwartz, with Onno Steger, senior vice president of IRG, and John Cunningham, senior vice president of JLL, represented ownership in the deal.

Momentive's new facility at Hudson Valley iCampus will feature modern office and laboratory space within a collaborative atmosphere of innovation, fostered by campus leaders and neighboring companies such as Pfizer Inc., RK Pharma Solutions, Sanofi, and more. The mixed-use campus features laboratory, office, GMP manufacturing space, and build-to-suit options, which allow maximum flexibility for Momentive's future growth.

The campus is known for historic, breakthrough vaccines developed on the grounds including vaccines for smallpox, typhoid, polio and more. With this history of innovation, Momentive will join the ranks of the renowned community at Hudson Valley iCampus—experts shaping the modern world.

"This move is representative of Momentive's enduring commitment to help solve each of our customer's needs around the world with high-performance, trend-driven innovative products, and solutions, just as we have for 75 years," said V.P. Nalian, president and general manager of Momentive's performance additives business unit.

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