



Mavashev and Leser of Alpha Realty broker \$16.65 million sale

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Lev Mavashev

Yehuda Leser

Bronx, NY Alpha Realty's Lev Mavashev and Yehuda Leser brokered the off-market sale of four rent-stabilized multifamily properties totaling \$16.65 million. The buyer is a family-owned real estate management company which owns and operates thousands of units throughout the boroughs of NYC. Mavashev and Leser represented both the buyer and sellers in negotiating these transactions.

643 Southern Blvd. - New York, NY

643 Southern Blvd. is a 40,992 s/f, 46-unit walk-up building located in Longwood section.

1124 Stratford Avenue - New York, NY

1124 Stratford Ave. is a 27,600 s/f, 40-unit walk-up building in the Soundview neighborhood.

505 E 178th Street - New York, NY

505 E 178th St. is a 21,450 s/f, 24-unit corner walk-up building in the Tremont neighborhood. The mixed-use building sits on a 55' x 90' lot and has a ground floor commercial unit and 23 apartments.

4303 Baychester Avenue - New York, NY

4303 Baychester Ave. is a 16,000 s/f, 23-unit walk-up building in the Wakefield neighborhood.

“We are seeing the strongest demand for multifamily assets in the Bronx right now since the passage of the 2019 rent laws” said Mavashev. “There is increased interested from investors for stabilized cash flowing buildings.”

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