

Cushman & Wakefield arranges 3,225 s/f lease for LA-based Bala at 99 Spring St.

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New York, NY Cushman & Wakefield has arranged a 3,225 s/f short-term lease for Bala, a Los-Angeles based, digitally native movement company, at 99 Spring St.in SoHo. The tenant will utilize the ground floor and lower level for its first physical storefront location.

Cushman & Wakefield's Sean Moran and Catherine Merck represented the tenant in the transaction.

"We are thrilled to welcome Bala to their first physical storefront at 99 Spring Street," said Moran. "Bala's popularity has skyrocketed over the past two years and choosing New York for their first store location shows they share our true confidence in the continued recovery of the city's retail landscape and the strong nature of the SoHo market."

99 Spring St. is a 12,852 s/f multifamily asset with 3,225 s/f of retail space featuring 15 feet of frontage and 18-foot ceilings.

The asset is strategically located in the heavily trafficked SoHo neighborhood between Broadway and Mercer St. The property is surrounded by an array of retail, dining and entertainment options. Additionally, the asset is located within walking distance to the N, R, A, C and E trains allowing direct access to the surrounding neighborhoods.

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