

Lancewood Capital provide \$7 million of senior note financing to LA-based CRE lender

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Justin Godner

Greenwich, CT Lancewood Capital, a Greenwich CT-based family office focused on real estate credit opportunities, provided \$7 million of senior note financing to a Los Angeles-based commercial real estate lender.

"The Lancewood team is excited about this relationship as it allows the firm to deploy capital in Los Angeles and surrounding West Coast markets though a local lender who has been investing in this region for a long time," said Lancewood's vice president of Real Estate Justin Godner. "It has been a goal of the family office to establish more diversification in 2022 and the team is excited about the closing and the establishment of the relationship."

The family office continues to establish lender finance relationships with alternative commercial real estate lenders in New York, California, and Florida. Lancewood Capital focuses on the \$1-\$50 million real estate credit space and the company has emerged as a preeminent provider of financing to alternative real estate lenders. The lender finance platform is custom tailored to provide alternative real estate lenders with consistent, flexible, and competitive financing for their first lien commercial real estate mortgages.

Godner, who structured this loan investment and co-developed the lender finance platform, noted that he was able to curate a lot of business at the onset of the pandemic when many of the conventional bank leverage providers were having difficulty closing new loan investments.

He highlights that the family office was a was able to execute for borrowers at a time when many conventional banks could not, which allowed for Lancewood to develop many new relationships that the firm will have for a long time.

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