



## **Canvas Property Group achieves 100% leased at two Brooklyn properties**

April 12, 2022 - Owners Developers & Managers

INSTRATA Brooklyn Heights

INSTRATA Park Slope

Brooklyn, NY Canvas Property Group, an entrepreneurial, tech-focused property, construction and asset management firm, celebrated that INSTRATA Brooklyn Heights and INSTRATA Park Slope are officially 100% leased. The two full-service luxury buildings have seen steady demand and generated rents above pre-pandemic rates.

INSTRATA Brooklyn Heights, at 75 Clinton St., offers studios, one-, two- and three-bedrooms. Located at 150 Fourth Ave., INSTRATA Park Slope is a 12-story building near Prospect Park with 95 apartments ranging from studios to two-bedrooms with views of the Manhattan skyline.

“The success of the buildings is a direct reflection of the high-quality product that INSTRATA Brooklyn Heights and INSTRATA Park Slope offer,” said Robert Morgenstern, managing principal of Canvas Property Group. “We collaborated with INSTRATA because the brand places value on building location, high quality design, top-tier amenities and thoughtfully developed home communities. We knew this was an ideal opportunity to partner with a firm that aligns with our goals.”

Canvas Property Group is applying its trademark cutting-edge technology to provide deeper levels of reporting, analysis, communication, and transparency for owners to utilize data. Canvas capitalizes on its proprietary business intelligence software tools to raise retention, drive rents, and increase transparency with its clients.

Juliet Technologies was developed to cater to clients and partners who seek deeper information than a traditional income statement or traditional reports created by legacy accounting software.

Canvas Property Group has grown to three times its size since 2021, and now includes over 65 properties and nearly 2,000 multifamily units in New York City. “Our growth has been exponential despite the uncertainty that this last two years presented,” continues Morgenstern. Canvas also calls other elite institutional owners as its partners, including Meadow Partners, Benchmark Real Estate Group, and Clarion Partners.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540