



Keystone 1031 fully subscribes its \$28.775m DST offering

April 12, 2022 - Long Island



Mike Packman
Keystone 1031 & KNPRE

Jericho, NY According to Mike Packman, founder and CEO, Keystone 1031 has fully subscribed its \$28.775 million Keystone 1031 Net Leased Portfolio DST offering, which is designed to generate investor distributions from 59,000 s/f of net-leased property. The portfolio is comprised of single tenant properties leased to nationally recognized brands in major markets -Sherwin-Williams (Austin and San Antonio), 7-Eleven (Orlando), Walgreens (Kansas City), O'Reilly Auto Parts (Seattle), and Firestone (San Antonio). The portfolio is diversified by geography, industry, and lease term.

The Keystone 1031 Net Leased Portfolio is designed to provide accredited investors with preservation of capital and a predictable monthly cash flow, starting at 5% annually. Keystone 1031 obtained ten-year, interest only financing for the acquisition.

“Our team structured a diversified DST offering that delivered on our real estate philosophy of buying net leased essential retail leased to national brands in top markets. Most importantly, we provide value to our investors by helping them defer capital gains taxes, preserve wealth, receive stable monthly income, and transition from active to passive property management,” said Packman. “We are encouraged by the welcome our DST offerings are receiving from the independent broker-dealer and RIA communities and have a robust pipeline of opportunities to continue bringing DST offerings that deliver value to investors into the market.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540