



Avison Young arranges 5,243 s/f lease expansion on behalf of Vectra Management Group and Hornig Capital Partners

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Westbury, NY Avison Young's New York and Long Island offices have arranged the expansion and lease extension of United Women's Healthcare's headquarters at 900 Merchants Concourse on behalf of the landlord, an affiliate of Vectra Management Group and Hornig Capital Partners. The women's healthcare company leased an additional 5,243 s/f on a portion of the second floor, bringing its total footprint to 8,615 s/f.

Avison Young's principal and managing director of the firm's Long Island office Ted Stratigos, New York-based principal Todd Korren and Long Island-based senior associate Amanda Gorozdi represented the landlord in the negotiations while the tenant was represented by Brian Lee of Newmark.

"United Women's Healthcare's expansion will more than double its presence at 900 Merchants Concourse, which speaks to the strength of healthcare tenants in today's market and the allure of the building's high-quality space, stable ownership and sought-after amenities," said Korren. "Ownership has done a meticulous job in the renovations and upkeep of 900 Merchants Concourse, which continues to experience activity from tenants looking to regionalize their operations or relocate to a building with a convenient commute for its employees while also offering an abundance of nearby food, stores and entertainment options."

900 Merchants Concourse is a five-story office property that features over 153,000 s/f of commercial office space. The building features newly renovated elevators and lobby, pre-built office suites, flexible lease term lengths, an internal loading dock, 550 parking spaces and access to multiple major thoroughfares and public transit stations, offering convenience for commuters.

"We have a long-standing relationship with Avison Young and were pleased with their work in helping us structure deal terms in advance of the tenant's lease expiration. With their guidance, we were able to successfully execute a seamless strategy to meet United Women's Healthcare's expansion needs without major disruption to its day-to-day operations," said Farran Tozer Brown of Vectra Management Group.

"The space will be reconstructed to provide a consistent corporate image throughout the existing and expansion areas, utilizing high-end finishes and materials to create an environment that supports talent acquisition and retention," said Gorozdi.