



WS Development and Stuyvesant Plaza, Inc. complete partnership on 240,000 s/f Stuyvesant Plaza

March 22, 2022 - Upstate New York

Albany, NY WS Development, a Massachusetts-based, mixed-use developer, alongside legacy owner, Stuyvesant Plaza, Inc., completed a partnership on the future of Stuyvesant Plaza in Albany, New York. The 240,000 s/f shopping plaza at the base of the Adirondack Northway currently hosts more than 60 locally-owned shops and national brands alike, providing the community with a variety of compelling retail, service and dining options.

Stuyvesant Plaza, Inc., has owned Stuyvesant Plaza since its opening in 1959. WS Development will look to create new and unique opportunities for customers to engage with Stuyvesant Plaza.

“We’re excited to be expanding our footprint to the Capital Region of New York State and, even more so, to be partnering with Ed Swyer and his team on this beloved property,” said Jeremy Sclar, founder and CEO at WS Development. “We look forward to working closely with them, drawing on their deep, historical ties to Stuyvesant Plaza, as we build upon its current success to help shape its next chapter.”

“We are greatly looking forward to this joint venture with WS Development which will assume management, operation and majority ownership of Stuyvesant Plaza. WS Development will elevate Stuyvesant Plaza to the next level with an array of first-class retailers, marketing and customer services while continuing to feature a mix of local, independent and national brands,” said Ed Swyer, president of Stuyvesant Plaza, Inc. “We have visited their impressive developments and engaged in discussions over a span of seven years. I could not imagine a better organization to lead us into the future.”

Stuyvesant Plaza, Inc., will retain ownership and management of Executive Park, the office park adjacent to Stuyvesant Plaza.

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