

GFI Realty Services and Westwood Realty broker \$2.325 million sale

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Zachary Fuchs



551 Gates Avenue - Brooklyn, NY

Brooklyn, NY GFI Realty Services completed the \$2.325 million sale of 551 Gates Ave., a mixed-use building comprised of two units and three ground floor retail spaces located in the Bedford-Stuyvesant neighborhood.

GFI Realty associate Zachary Fuchs and Westwood Realty's Steven Vegh represented the buyer, Mark Guindi, and the seller, Max Kozlowitz.

Constructed in 1931, the three-story building totals 4,000 s/f and is composed of two three-bedroom apartments.

"The property benefits from its large apartment layouts as well as its central location near commercial corridors and mass transportation," said Fuchs.

The asset is near the Utica Ave. and Broadway commercial corridors, Fulton Park as well as the A, C, J & Z subway lines.

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