

Cushman & Wakefield arrange long-term lease for Russell Investments at 575 Fifth Ave.

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New York, NY Cushman & Wakefield announced today that the real estate services firm has arranged a long-term lease for Russell Investments at Beacon Capital Partners and MetLife's 575 Fifth Ave. The global investment solutions firm will occupy 8,568 s/f on the 20th floor of the property.

Cushman & Wakefield's Nick Masi and David Mainthow represented the tenant, while the firm's Josh Kuriloff, Matthias Li, Andrew Braver and Eric Hazen represented the landlord.

"We are thrilled to welcome Russell Investments to 575 Fifth Ave. where they will join an exceptional tenant roster and experience a best-in-class work environment," said Chris Gulden of Beacon Capital Partners.

575 Fifth Ave. is a 40-story, 513,740 s/f office tower. Beacon Capital Partners and MetLife recently completed a \$30 million capital improvement program at 575 Fifth Ave., which features a new lobby, building systems, corridors, bathrooms and a bike room. Ownership has also introduced a state-of-the-art amenity center, including a conferencing center, cafe, tenant lounge, barbershop and kitchen.

"We've been seeing a trend of tenants looking for quality office space in amenity-rich buildings and 575 Fifth Ave. is a great fit for Russell Investments," said Mainthow.

"575 Fifth Ave. is a well-located, prominent asset fit for a multitude of different types of tenants," added Kuriloff.

575 Fifth Ave. is in proximity to Grand Central Terminal, Rockefeller Center and Bryant Park, offering tenants unparalleled connectivity. The property is surrounded by retail and dining options.

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