

JLL completes 13,815 s/f lease at 860 Broadway in Flatiron District

February 22, 2022 - Front Section

New York, NY JLL has completed a 13,815 s/f lease at 860 Broadway in Manhattan's Flatiron District with technology firm Kaltura on behalf of building owner Gordon Property Group LLC. The tenant completed a five-year lease for the entire third floor of the property, which was home to Andy Warhol's "Factory" from 1974 to 1984 and which features a landmarked Andy Warhol conference room.

Kaltura is a global, publicly traded software company (NASDAQ: KLTR) founded in 2006 that focuses on Cloud TV, online video platforms, education video platforms and enterprise video platforms.

860 Broadway is a six-story building with office spaces positioned for startups, and technology, new media and advertising firms. The office space available in the top five floors features ample natural light, open floor plans, wood floors, modern kitchens, high ceilings and large windows with views of Union Square Park.

Originally constructed in 1926 and renovated in 2019, the property is ideally located in the heart of the Flatiron District, with numerous restaurants and amenities including Madison Square Park and Union Square Park in the immediate area. 860 Broadway provides extraordinary access to mass transit and stands in close walking distance to the 23rd Street subway station and the 14th St-Union Square subway station.

Gordon Property Group was represented by Seth Hecht, executive vice president, and Thomas Swartz, associate, with JLL. Kaltura was represented by Michael Thomas and Aidan Campbell with Colliers International.

"Gordon Property Group's portfolio, including 135 Fifth Ave., 821 Broadway, 860 Broadway and 441 Lexington/Grand Central, is ideal for companies seeking to embrace the energy and amenities of New York City's most dynamic neighborhoods," Hecht said. "860 Broadway offers an extraordinary environment that supports employee attraction and retention."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540