



Buffalo development climate gaining traction

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From the Medical Corridor to the Historic Waterfront, Buffalo Niagara is witnessing a renaissance in new construction and renovation projects. Planned investments exceed \$4 billion. Most people are in agreement. Buffalo is experiencing the beginning of a construction boom.

More than \$500 million already has been invested in the Buffalo Niagara Medical Campus, attracting world-class scientists and medical manufacturers to this unique port city, rich in brain power, culture, natural amenities, and affordable mansions. Health Now recently celebrated the grand opening of its \$110 million downtown headquarters. Over \$1 billion is being invested in the ongoing Buffalo Public Schools Reconstruction Program. The Statler Towers is undergoing a \$130 million renovation. Ground breaking for the new \$123 million federal courthouse was recently celebrated in Niagara Sq.

The Larkin Building received a \$30 million renovation, part of a recently unveiled 10-year neighborhood restoration plan that will include residential, retail, and office developments and an additional investment exceeding \$20 million. The Dulski Federal Office Building will undergo a \$64 million renovation and conversion. The Park Ln. restaurant site at Gates Circle is slated for construction of a \$55 million luxury condominium tower. The University at Buffalo will invest an additional \$300 million in its North Campus and just a few weeks ago gained control of the Trico and M. Wile manufacturing sites on the edge of the 100-acre Buffalo Niagara Medical Campus to provide expansion space for life sciences research and commercialization.

The Seneca Nation of Indians is moving forward with plans for the \$333 million Buffalo Creek Casino at Michigan and South Park.

If there was ever a time to take a good look at a city on the verge of a comeback, it would be Buffalo and it would be now.

The New York State Commercial Association of Realtors (NYSCAR) WNY chapter also recently launched the region's first commercial listing system.

For information on real estate investment opportunities and to find a qualified broker, log into the new Buffalo Niagara Commercial Listing System at www.buffaloniagaracsls.com.

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