



## **Schertz of Schuckman Realty sells Upper Manhattan multifamily building**

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Manhattan, NY Schuckman Realty announced the sale of a multi-family building at 670 193rd St., in the Washington Heights section of Manhattan. The building, which is located at the corner of 193rd St. and Broadway terrace sold for \$3.35 million.

Schuckman Realty Inc. represented both sides of the deal, the buyer was Sarway Equities who is an active buyer in the upper Manhattan market. The seller was the Coral Management, who by selling 670 193rd St., sold their last property in New York City.

The property traded for \$160k per unit and \$292 per s/f.

Sam Schertz said, "this trade is a testament to the market, that although the property is Rent Stabilized there are lots of buyers in the market looking for stabilized yields".

Schertz is a licensed real estate salesperson who focuses on the sale of investment properties in the Multi-Family, Mixed-Use, Retail and Development sectors in NYC Boroughs and Long Island Markets.

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