



Watkins and Algarin of Oak & Avery Group broker two sales

January 11, 2022 - Front Section

Anthony Watkins

David Algarin

Woodland County Apartments - Kingston, NY

Kingston, NY The Oak & Avery Group completed the sale of Woodland County Apartments, a 46-unit multifamily complex. Anthony Watkins, president, and David Algarin, vice president, represented both the sellers, Woodland Commons LLC, and the buyers, Ari Goldstein & Evan

Weber, in the \$5.8 million transaction, while Abie Kreitenberg of Mansfield Equities procured the debt.

“Having been under long-term ownership, the property presented significant upside to the next owner. There was a lot of competition for this asset, mostly amongst NYC-based bidders. This sale is indicative of the strong demand for multifamily product in the Hudson Valley,” according to Watkins and Algarin.

614 Saw Mill River Road - Yonkers, NY

In a second transaction, The Oak & Avery Group also handled the sale of a 16,000 s/f mixed-use building, located at 614 Saw Mill River Rd. in Yonkers. Watkins and Algarin represented both the seller, Don Beniamino, and the buyer, Belfast 12 LLC, in the \$2.975 million transaction.

“Office and retail assets with the right tenants in the right locations are still desirable. With strong historical occupancy, the building was delivered 100% occupied and at a healthy cap rate with upside,” according to Watkins and Algarin.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540