



L+M Development Partners names Lisa Gomez CEO

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New York, NY National affordable and mixed-income housing leader L+M Development Partners announced that longtime COO, and affordable housing veteran, Lisa Gomez will become CEO starting January 1, 2022. Ron Moelis, the firm's founding partner and CEO since 1984, will become chairman of the company and remain engaged in the strategic direction of L+M and its affiliated companies.

In conjunction with this transition, L+M has launched a new affiliated platform, LMXD, to be led by L+M partner David Dishy, which will focus on expanding the company's active mixed-income and market-rate development business. This platform joins L+M Fund Management, the existing independent investment management business led by L+M partner Eben Ellertson, which will continue to focus on investing institutional capital at scale in affordable and workforce housing investments in New York City and across high-growth markets in the U.S. L+M partner Carrie Van Syckel will serve as CIO for all three business lines. Additionally, L+M co-founder and chairman Sanford Loewentheil will retire at the end of the year.

"I am honored to lead a company that has always stood out as an industry leader for all the right reasons: we invest in and partner with the communities where we build, we set national standards for public-private partnerships and sustainability, and we work to make a difference every day in the lives of residents," said Gomez. "For more than 35 years, Ron has exemplified this approach, and I cannot thank him enough for his partnership and confidence in me. He has always done things the right way, and his leadership has inspired every member of our staff. I am focused on continuity and growth as we begin 2022, and couldn't be more optimistic about the future of the company as we continue to do what we do best at a moment when it's never been more urgent: creating high-quality housing and working together to build stronger communities."

"Since before she even joined the company, I've seen qualities in Lisa that make her a true leader: creativity, decisiveness, empathy and a relentless drive — and I have the utmost confidence in her as she takes over as CEO," said Moelis. "I can honestly say that my tenure at L+M was enjoyable as well as productive, and am incredibly proud of what the L+M and C+C teams have accomplished over the past 37 years. The friendships I've built over that time in the public and private sectors as well as my enduring partnership with Sandy are absolute highlights. I'm excited to now work closely with Lisa and the L+M team on this transition and also explore new opportunities in the fields of community investment and impact investment."

Gomez joined L+M in 2005 and has more than 25 years of experience in real estate finance and

development. She previously served in senior management roles at the New York City Housing Development Corporation, overseeing \$1 billion annually in bond financing and mortgage insurance. She also held various positions at JP Morgan Chase Bank, the New York City Economic Development Corporation and Silverstein Properties, among others.

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