



Enterprise Names Lori Chatman President of Capital Division

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New York, NY Enterprise Community Partners (Enterprise) has named Lori Chatman president of its Capital Division, which oversees the full suite of equity, debt and tax credit products that Enterprise provides to the affordable housing and community development industries. Chatman, who has been with Enterprise since 2004 and currently serves as president of its community development financial institution (CDFI), Enterprise Community Loan Fund (ECLF), will manage one of the nation's largest affordable housing finance platforms and play a critical role on Enterprise's senior leadership team.

Effective January 1, 2022, Chatman will assume the role from Charles Werhane, who will transition from president of the Capital Division to chair Bellwether Enterprise's Board of Directors.

"Lori knows community development finance inside and out, and under her leadership Enterprise's Capital Division will make even more of an impact for investors, partners and the people and communities we serve," said Priscilla Almodovar, president and chief executive officer, Enterprise. "Lori will work seamlessly with our Solutions and Communities Divisions as we continue to expand what's possible when we bring all of Enterprise to bear in pursuit of our mission."

Chatman is taking the helm of Enterprise's Capital Division with more than three decades of experience in the industry. As president of ECLF, she has overseen billions of dollars in affordable housing investments and stewarded \$424 million in assets under management.

She is also an architect of Equitable Path Forward, Enterprise's \$3.5 billion initiative to address racial inequities in the real estate industry by investing in developers of color through a wide range of capital products, including grants, debt, and equity.

In addition to leading Enterprise's CDFI, Chatman heads Enterprise's \$1 billion-plus New Markets Tax Credit business and its Opportunity Zones fund platform.

"I am honored to take this next step at Enterprise, and I am committed to growing our Capital platform to ensure Enterprise has a product that meets every investor need, so we can maximize the investment in the communities we serve," said Chatman. "I also recognize the deep and complex connections between the history of housing finance and systemic racism, and as a Black woman I am humbled by the opportunity to bring culturally competent capital to the market."

Prior to joining Enterprise in 2004, Chatman was the director of lending for the Calvert Social Investment Foundation (now Calvert Impact Capital), where she managed their portfolio of loans to

CDFIs, community development corporations, community service organizations and international microfinance institutions. Chatman serves as a board member of Appalachian Community Capital, the Baltimore Neighborhood Investment Fund and City First Enterprises. Chatman holds a bachelor's degree from Howard University.

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