

## Dayan of TrueStone purchases office building for \$36.3 million

December 14, 2021 - Front Section

Malvern, PA TrueStone announced today the purchase of 45 Liberty - a 137,178 s/f class-A trophy office building. The 3-story building, built in 1999 and fully renovated in 2020, is located at the Great Valley Corporate Center.

Sol Dayan

The purchase was done in partnership with the FLD Group and was completed in December 2021 for a total of \$36.3 million. This is the group's first acquisition since their rebranding to Truestone in October 2021.

Truestone's managing partner, Sol Dayan, said, "Our mission is to attract, assess, select and invest in real estate opportunities like 45 Liberty blvd. This acquisition is one more step in our commitment to democratizing real estate investment and providing our partners with the opportunity to achieve financial stability through real estate assets. We are very excited about the upcoming opportunities and investments."

The building was purchased at an attractive 95% occupancy rate with anchor tenants Microsoft and Vanguard occupying the vast majority of the space.

The acquisition was made through Truestone's subsidiary "Liberty Stars LLC".

For additional information about Truestone please visit: www.truestonegroup.com For additional information about this deal please contact Sol Dayan at +1 212 207 0042 or sol@truestonegroup.com

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540