



Victory Capital, Inc. arranges \$6 million loan

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New York, NY Michael Bivona, managing director at Victory Capital, Inc. has arranged a \$6 million bridge loan with a two-year term for an interest rate of 4.85%. The subject property consists of a four-story, mixed-use building with eight units, and a five-story vacant former hotel, located in the Upper East Side. The property was built in 1920 with a total of 7,925 s/f of gross building area.

“The team at Victory Capital was able to quickly identify the ideal lender for a transitional asset in our portfolio. As usual, the execution was seamless and we obtained extremely competitive terms thanks to the depth of Victory Capital’s relationships and strong reputation within the lending community,” said Michael Kalomiris, of Victory Capital.

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