



## **Rochlin, Berkowitz and Rochlin of The Rochlin Org. arrange \$25 million**

December 14, 2021 - Long Island

255 Executive Drive - Plainview, NY

400 Post Avenue - Westbury, NY

Melville, NY According to the Rochlin Organization, Valley East Properties has acquired 400 Post Ave. in Westbury, and 255 Executive Dr. in Plainview from The Holiday Organization for \$25 million. The two-building portfolio measures 156,000 s/f and is 84% occupied by a mix of office and medical tenants.

Valley East closed on the transaction on November 9, 2021 and plans to upgrade the grounds and

common areas of both buildings with the Valley East “understated-elegance” signature look. Founded in 2012 by Jeffrey Supinsky and Bob Agahi, Valley East Properties is an entrepreneurial, corporate real estate owner of office and medical buildings.

The off-market sale was orchestrated by Adam Rochlin, Marc Berkowitz and Maxx Rochlin of The Rochlin Org. “The buyer submitted an offer to the seller that was ultimately acceptable” said Rochlin.

“255 Executive Dr. in Plainview, NY is visible along the Long Island Expressway, and 400 Post Ave. in Westbury, NY, is visible along the Northern State Parkway. Both properties offer a prime location to tenants” said Berkowitz.

According to Supinsky “We are humbled that The Holiday Organization accepted our offer to purchase these assets. We feel it is a testament to the hard work and diligence of our company. To continue in Holiday’s footsteps with the ownership & management of these two iconic office buildings, is a milestone for me personally.”

Valley East partner Agahi said, “We continue to be bullish on the suburban office market, and believe America’s return to the workplace will further fuel the leasing activity we are experiencing portfolio wide.”

The Rochlin Organization has been retained as exclusive leasing representative.

Valley East owns over two million s/f of office space in both Long Island, NY, and Connecticut.

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