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## **Chelsea Modern wins CNBC Americas Property Awards 2008 in three categories**

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According to Madison Equities, the Chelsea Modern is the recipient of the CNBC Americas Property Awards 2008 in three categories. Chelsea Modern will be among the award winners that will be presented at a gala dinner to be held in Orlando on November 7th.

Winning in Best Condominium, Best High Rise Development and the national category of Best High Rise Architecture, Chelsea Modern, a condominium located on 447 West 18th St., received an award for every category for which they were submitted for consideration. In addition, the building has already won two awards from the Society of American Registered Architects and the American Institute of Architects.

Designed by architect Audrey Matlock, the 47-unit building's undulating glass exterior is outfitted in blue-tinted and clear glass that shifts in and out across the surface. The building has unique windows, which push outward, parallel to the facade, enhancing the circulation of fresh air through the residences.

As part of the world's largest and most prestigious property competition, the CNBC Americas Property Awards received hundreds of entries in all categories. The objective of these awards is to encourage excellence in the property industry worldwide and to recognize and promote an international standard.

There are 21 different categories for the awards, some at state and some at a national level. Entries were judged by a panel of international independent professionals, chaired by Eric Pickles MP, British Shadow Secretary of State. Their collective knowledge of the property industry is second to none and unsurpassed by any other property awards.

For over 40 years, Madison Equities has built a reputation for developing high quality commercial, retail, residential and hotel properties throughout Manhattan. The company's key personnel have expertise in all aspects of development, including site selection, assemblage, financing, zoning and permitting, oversight of architecture, engineering development, and contract negotiations. Madison Equities is well-versed in all phases of the construction process, from groundbreaking to operating residential and office buildings, as well as hotels.

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