



R Squared R.E. Partners tops out \$45m project in TriBeCa

October 03, 2008 - New York City

Construction at 34 Leonard, a new \$45 million residential development in TriBeCa developed by R Squared Real Estate Partners, was topped out recently. Located on the corner of Leonard St. and West Broadway, 34 Leonard is one of a handful of ground-up residential offerings in the neighborhood and features 16 loft-style homes with open layouts.

"We are happy to announce this unique project has now reached the topping out stage of construction with occupancy on track for year end," said Mitchell Rechler, principal of R Squared.

"We created 34 Leonard to offer the most spacious, family-style homes to a sophisticated buyer, and if the excitement from potential home owners is any indication, we've certainly hit the mark."

In addition to being one of the few newly-constructed properties in TriBeCa, 34 Leonard offers its residents a myriad of amenities not typically found in the area. Residents of the boutique building can enjoy the historic neighborhood while indulging in the modern conveniences offered by the property. A hand-crafted, climate-controlled wine cellar is the focal point to a list of amenities geared toward providing residents with the full TriBeCa lifestyle experience. A landscaped roof deck with grill and bar/prep offers the perfect entertaining venue, while a sunbathing area with outdoor shower provides ideal relaxation. Other amenities include a fitness center, pet spa, private storage and a 24/7 doorman.

R Squared Real Estate Partners, a real estate investment firm that owns and operates over seven million s/f throughout the New York metropolitan area and is headed by Mitchell Rechler and Gregg Rechler. For more than two decades Mitchell and Gregg have built a solid foundation of traditional values successfully implementing innovative strategies in each development with which they've been involved.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540