

Lobel, Ziskin, Zeitchik, and Zempsky of BRG broker \$11.2 million

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Manhattan, NY Bestreich Realty Group (BRG) handled the sale of 218-220 Thompson St. in Greenwich Village for \$11.2 million. This property is located between Bleecker St. and W 3rd St. The lot is built 50 ft. x 85 ft. and the building is built 50 ft. x 72 ft. These mixed-use buildings consist of 32 apartments and two stores and total 18,375 s/f, which equates to \$610 per s/f and \$329,412 per unit. This building was sold by the Mickenberg Family. Adam Lobel, Zachary Ziskin, Justin Zeitchik, and Eli Zempsky facilitated both the buyer and seller for this sale.

BRG's marketing process resulted in over 40 tours and 25 qualified offers driving the current cap rate well below 4%.

This was a first time sale in 50+ years.

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