



## **Meridian Capital Group Arranges \$9.5 Million in Acquisition Financing for a Retail Condominium on Second Ave. in Manhattan**

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New York, NY – Meridian Capital Group, America’s most active dealmaker, arranged \$9.5 million in acquisition financing for the purchase of the retail condominium located at 119 Second Ave. in New York, NY on behalf of Premier Equities.

The 15-year loan, provided by a balance sheet lender, features a rate of 3.43% and amortizes on a 25-year schedule. This transaction was negotiated by Meridian Senior managing director, Cary Pollack, and vice president, Judah Neuman who are both based in the company’s New York City headquarters.

Located at 119 Second Ave. between Cooper Square and the East Village, the 6,400 s/f retail condominium is tenanted by Bank of America.

“We are pleased to have negotiated long-term, fixed-rate acquisition financing for Premier Equities that reflects the high-quality tenancy they put in place while they had the deal under contract,” said Mr. Pollack.

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