



Weiss and Monaco of Resolution Real Estate broker 3,525 s/f lease to Venchi

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New York, NY Resolution Real Estate Partners, LLC's Brett Weiss, director/leasing, and John Monaco, executive vice president/leasing have arranged a 3,525 s/f office lease at 16 West 36th St. for iconic Italian chocolate maker Venchi Chocolate. Established in Turin, Italy in 1878, Venchi has more than 135 retail outlets in 70 countries, including two in New York City, comprising chocolate stores at 861 Broadway and 233 Bleeker St. and a gelateria at 1796 Broadway. Its chocolate delicacies and gelatos are also available in the city at Bergdorf Goodman, Eataly (Flatiron and Downtown), Chelsea Market, DiPalo Fine Foods, and City College of New York.

Weiss and Monaco represented landlord Kiamie Windsor Management Corp. for the transaction at the 13-story pre-war property. Representing the tenant were Newmark's Ross Kaplan, executive managing director, and William Chaplin, associate. The lease term is three years, and the asking rent was \$40 per s/f. Venchi is expected to take possession of the space before the end of the year.

"This was a delicious transaction all around," said Weiss. "Venchi will be establishing its first New York headquarters in an impeccably-managed boutique office building just off Fifth Avenue and close to both Grand Central and Penn Station. We only hope this move reflects a continued expansion of this international brand in New York City."

Matthew Kiamie, VP/COO of Kiamie Industries and Windsor Management Corp., said, "We are pleased to welcome a premium high end business rich in history into 16 West 36th St. It's a deal that reflects on a rebounding market whereby established tenants are looking for top quality assets. We wish Venchi much continued success for many years to come."

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