



## Marcus & Millichap facilitates \$7.85 million mixed-use sale

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Joe Koicim

Peter Dodge

Peter Von Der Ahe

John Krueger

New York, NY Marcus & Millichap completed the sale of 132 West Houston St., a 6,250 s/f mixed-use property, according to John Krueger, regional manager of the firm's Manhattan office. The asset sold for \$7.85 million.

Joe Koicim, Peter Dodge and Peter Von Der Ahe, investment specialists in Marcus & Millichap's Manhattan office, had the opportunity to market the property on behalf of the seller, PNR Properties

LLC. Krueger assisted in closing this transaction.

Dodge said, "The NYM team sourced a local buyer, backed by foreign capital, who believes in the long-term value of Manhattan multifamily. The buyer moved quickly and closed in 60 days for \$1,250 per s/f and \$1.9 million per unit."

The property is located at 132 W Houston St in New York, NY. It was built in 1900 and hosts 4 units.

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