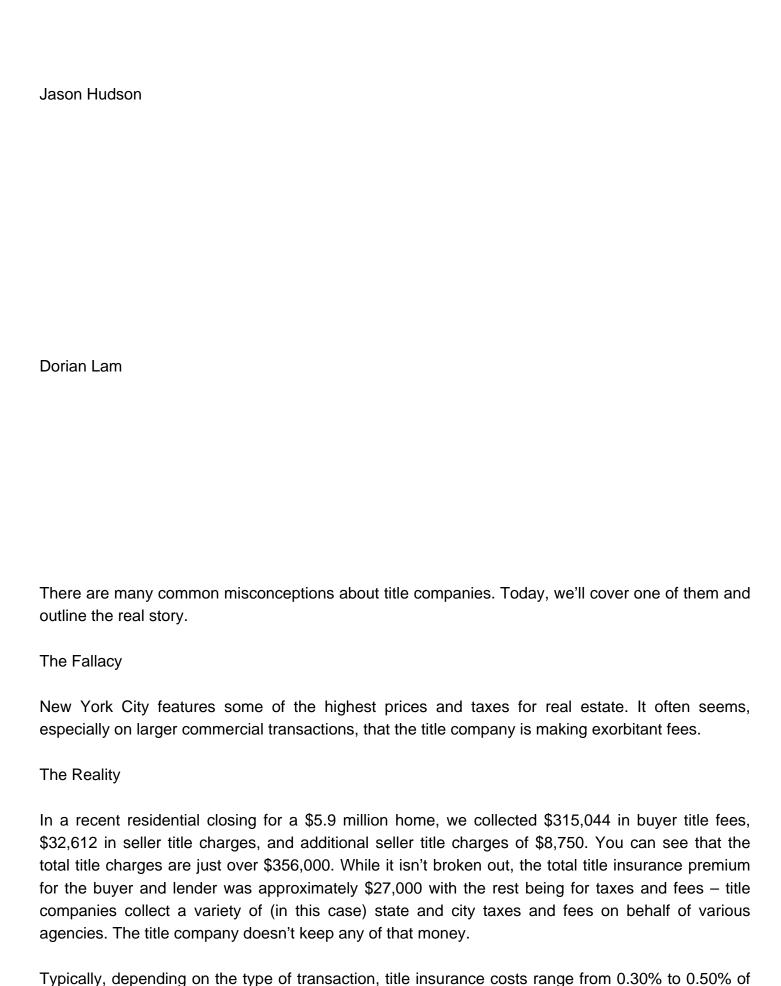


Misconception: Title insurance companies make the most money in a transaction - by Jason Hudson and Dorian Lam

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the transaction. Compare this to the 3-6% brokers charge, the 1-3.9% mansion tax paid to the city and state, or the 2.075% transfer tax the state and city took in (1.825% for transactions less than \$3

million).

A Quick Word About Fees

It may seem as if everybody charges a tax or fee at the closing table, and the names of those taxes and fees can be obscure. You may wonder what you're really paying for, and if those amounts are good values. A good title company or attorney should be able to explain every line item. It's your money: Don't be shy about asking!

If you have any questions about any aspect of title insurance or settlements, or if you would like to discuss an upcoming or potential transaction, please contact us.

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