



## Terwilliger & Bartone Properties under contract for Westbury project

October 05, 2021 - Long Island



Westbury, NY According to Terwilliger & Bartone Properties, a second property on Railroad Ave. is under contract for a Phase II proposal for The Cornerstone at Westbury, a residential community 1,000 ft. from the Westbury Train Station. An application for Phase II will be submitted to the Village as a continuation of the revitalization made possible by the Village of Westbury's new Transit-Oriented Development (TOD) zoning.

“We are proud to be part of the railroad station district revitalization effort to create a vibrant center of activity that draws people downtown in the Village of Westbury,” said Anthony Bartone, managing partner of Terwilliger & Bartone. “Quality multifamily residential with amenities is a key driver of smart revitalization, and we commend Village leadership for encouraging private investment to help swell the tax base and ignite economic development for decades to come.”

The Village Board of Trustees unanimously approved Phase I of The Cornerstone at Westbury on September 16th to transform 461 Railroad Ave., a parcel currently utilized as a food handling warehouse. Phase I includes a professionally managed 72-unit residential community with sophisticated finishes and best-in-class amenities. Construction is anticipated to begin in early 2022.

Phase II will expand on this vision at 425 Railroad Ave., which is currently an industrial warehouse. The Phase II proposal will include 58 luxury residential units in an amenitized, professionally managed community environment.

The first phase alone is expected to swell the Westbury tax base by 450%, generating more than \$2 million in net fiscal benefit to the School District over 20 years.

The Cornerstone at Westbury will feature high ceilings, designer kitchens, modern finishes and outdoor space. Best-in-class community amenities will include an oversized clubhouse for entertaining, dining room, library, modern fitness center and outdoor recreation area as well as resident events and activities.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540