



Katz & Associates secures new lease at 433 Park Ave. – 2,400 s/f total

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New York, NY Before Lady Gaga was Lady Gaga and “we knew her as Stephanie,” she performed at Desmond’s Tavern located at 433 Park Ave. South, according to owner Hugh Connolly. Conolly’s family bought the bar in 1968 and he has run it as Desmond’s Tavern since 1990. It had been running as a bar since 1936.

Now, Katz & Associates’ David Yablon has represented Hugh Connolly in a lease of the 1,600 s/f space (with an additional 800 s/f in the basement) to Istvan Nagy. Habendum Real Estate’s Nicholas Nitu represented Nagy in the transaction.

The venue is slated to open in November or December 2021. This new space (name to be announced) will continue to run as a music venue/bar/restaurant, and it will serve elevated bar food

like Nagy's other two other bars in New York City, Side Door, and One Lenox.

"It's very cool to represent Hugh Connolly in this transaction as his family has such a long-standing history with this unique space," said Yablon, director, Katz & Associates. "Hugh likes to say, 'If these walls could talk' when he thinks about the early years of Lady Gaga and other artists performing. It's great to be a part of this little piece of New York City history and it's exciting to see the venue carry on with Nagy taking the helm."

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