



Newmark handles 47,790 s/f for King Street Properties and GFP Real Estate

September 21, 2021 - New York City



45-18 Court Square West, Long Island City - Queens, NY

New York, NY Newmark handled four leases totaling 66,829 s/f:

King Street Properties, GFP Real Estate and Newmark completed a long-term life science lease totaling 47,790 s/f by Opentrons at Innolabs (45-18 Court Square West) in Long Island City. The space will be for Opentrons and its two subsidiary companies; Pandemic Response Lab and Neochromosome. Pandemic Response Lab moved into 13,000 s/f in late August, while Neochromosome and Opentrons will occupy the balance of the space in early 2022. Newmark's Bill Harvey, Jared Horowitz, Jordan Gosin and Emma Kistler represented ownership, King Street,

Carlyle and GFP Real Estate.

Newmark handled a 10,000 s/f lease for Socceroot at 36-39 35th St., in Long Island City, Queens. This mark's the brand's second location in the city, in addition to their presence in Brooklyn. Newmark's senior managing director Jordan Gosin, managing director Josh Gosin and associate director Alex Rosenblum represented the tenant on the transaction. The brand will be opening their facility this fall.

Newmark brokered a 6,809 s/f long-term lease renewal for Alpine Global Management at 140 Broadway in Downtown Manhattan. Newmark's director Scott Gutnick and associate director Cooper Weisman represented the tenant on the transaction. Bob Constable and Edward "Mac" Mombello of Cushman & Wakefield represented ownership in the transaction.

Newmark Retail brokered a 2,230 s/f lease at 885 Eighth Ave. (Southwest Corner of 53rd St.) for the newest P.F. Chang's To Go. This marks the fifth such lease in the city in the past 18 months as P.F. Chang's expands its off-premise dining concept throughout the country. Newmark's vice chairman Ariel Schuster and associate director Mitch Heifetz represented P.F. Chang's in this transaction and are helping the brand expand nationally by utilizing Newmark's expansive global network of brokers, including seven recent transactions in Florida and one transaction in Glendale, Colo., with several more in progress.