



## American Investment Properties brokers \$1.55 million sale of 9,510 s/f retail storefront property

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Ron Koenigsberg

Franklin Square, NY According to Ron Koenigsberg, CCIM, president of American Investment Properties, the firm closed the sale of 208-220 Franklin Ave.

The sale price was \$1.55 million, with a cap rate of 6.36%.

The 9,510 s/f retail storefront property was purchased by a Queens-based investor.

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