

## Become an IREM Certified Sustainable Property (CSP) professional

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New York, NY The IREM Certified Sustainable Property (CSP) certification is an attainable, affordable, and meaningful recognition program for existing office, medical office, multifamily, senior housing, and retail properties. The certification allows professionals to gain recognition for properties not covered by other programs, extend sustainability across your portfolio, or start a sustainability initiative from scratch, if necessary.

Thousands of existing office, multifamily, and retail properties in the U.S. are working toward sustainability goals but cannot get recognition for their success. Other certification programs are just too far out of reach and do not make financial sense. Now those properties can access a meaningful but achievable recognition program that is cost-effective and does not require hiring a consultant.

Using research on real estate management, and consulting with a team of experts in sustainability and property management, IREM developed certification requirements based on the opportunities and challenges sustainability presents for meeting and exceeding an owner's investment goals. Several baseline requirements are based around management functions, including financial operations, client relations, and marketing and leasing. Tenants and residents increasingly associate environmental performance with quality, so the certification presents a prime opportunity to demonstrate the value of exceptional real estate management.

Almost all requirements can be met using in-house resources. IREM provides certification guidance, checklists, templates, and questionnaires for each requirement. These tools are linked for download directly in the Excel-based certification checklist for each property type. Because of these tools, the certification process is an excellent training program for property staff. The program aligns with IREM's long tradition of providing the industry with education to meet the demands of changing real estate markets.

The CSP recognizes past action—professionals are able to claim credit going back three years for improvements such as energy and water use reductions—and encourages additional efforts to bring properties to new levels of sustainability.

For more information on any IREM program please contact donna@iremnyc.org.

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