



## **Rosewood Realty Group's National Brokerage Division closes \$108.75 million portfolio sale**

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Aaron Jungreis

San Antonio, TX Rosewood Realty Group's National Brokerage Division completed the sale of a four-building portfolio for \$108.75 million.

Rosewood Realty's founder & CEO Aaron Jungreis represented the buyer, New York-based investor Sun Equity Partners and members of Rosewood Realty's National Investment Sales team Matt Yeckes and Jonathan Brody represented the seller, Kairoi Residential, a Texas-based real estate investor and developer.

The properties feature 1,230 rental units and include:

Park Vista Apartment Homes, 5470 W Military Dr., (built 1986)

Pearl Park Apartment Homes, 5100 NW Loop 410, (built 1974)

Merida Apartment Homes, 2167 NE Loop 410, (built 1974)

La Silva Apartment Homes, 3903 Barrington St., (built 1964)

The buildings totaled 974,363 s/f and sold for \$88,414 per unit, with a 4.96 cap rate.

"Within the last year, Rosewood's National division has closed on approximately \$300 million of off-market multifamily real estate in various Texas markets," said Yeckes. "This transaction indicates a strong confidence in the rapid growth of San Antonio by out-of-state investors."

"Rosewood National takes a targeted approach to find the unique type of investment vehicle for each and every client," said Brody. "These particular properties are all value-add opportunities for new ownership looking to expand their regional portfolio and capture the upside."

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