



Simone Development Cos. welcomes Charleys Philly Steaks to Throggs Neck

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Bronx, NY According to Simone Development Cos., Charleys Philly Steaks has signed a 10-year, 1,500 s/f lease at the Throggs Neck Shopping Center in the Ferry Point neighborhood. Charleys Philly Steaks is expected to open in late Fall, marking the national franchise's second location in the borough and fifth in the city.

"We are thrilled to welcome a national brand like Charleys Philly Steaks to one of the city's most successful shopping centers," said Josh Gopan, AVP of leasing for Simone Development. "Since its opening, Throggs Neck Shopping Center has been extremely attractive to retailers, with the Target among the most active nationally. The successful development has created hundreds of new jobs and boosted the borough's economy. The shopping center is a testament to Simone's dedication of repurposing vacant and under-utilized commercial property in the New York metropolitan area."

Charleys Philly Steaks joins an extensive and diverse roster of tenants including retailers Target, TJ Maxx, Petco, Party City, and Skechers as well as restaurants Starbucks, Applebee's, Subway, Chipotle, Sarku Japan, among others. Karnit Mosberg of Royal Properties represented both the tenant and the owner in the long-term lease. Throggs Neck Shopping Center is now 98% occupied.

Throggs Neck Shopping Center is located at the intersection of Lafayette Ave. and the Hutchinson River Parkway. The borough's 300,000 s/f, large-scale retail development boasts secure free parking for over 600 cars and is anchored by a 165,000 s/f Target department store.

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