



Feil Org. signs CycleBar, Pure Barre to 1151 Third Ave.

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Manhattan, NY The Feil Organization has signed CycleBar and Pure Barre to a 10-year lease at its 1151 Third Ave. retail building on Manhattan's Upper East Side. With this new lease, the building is 100% occupied.

The 5,300 s/f lease comprises the entire second and third floors of the boutique building, which has a dedicated entrance and elevator for fitness tenants. The space previously was occupied by Flywheel, which permanently closed all of its studios through Chapter 7 bankruptcy. In a unique move, The Feil Organization and the new tenant worked together closely to prompt a rejection of Flywheel's lease, expediting the new agreement, noted Nick Dries, director of commercial leasing at The Feil Org., who represented the landlord.

"We are ecstatic to welcome CycleBar and Pure Barre to 1151 Third, finalizing the phenomenal retail offerings and complementing our existing tenants of Vineyard Vines, SLT, and The Fitting Room," Dries said. "All the existing tenants recently extended their leases during these challenging

times, which speaks volumes to the strength of the property and the Upper East Side market. The COVID-19 pandemic affected the retail market unevenly; nevertheless, New York City is making a strong comeback and once again proving its resiliency.”

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