



Ariel Property Advisors arranges two sales totaling \$14.23 million

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Manhattan, NY Ariel Property Advisors has arranged two multifamily sales, a portfolio of affordable housing buildings in West Harlem and a multifamily midrise at 235 East 96th Street on the Upper East Side. The two assets sold for approximately \$11.6 million and \$2.63 million, respectively.

The West 135th Street LIHTC Portfolio is a package of eight walk-up buildings in West Harlem. The portfolio contains 111 residential units and three retail units, encompassing a total of 101,938 gross s/f. Of the portfolio's 111 residential units, there are nine studio apartments, 30 one-bedroom units, 55 two-bedroom units, 17 three-bedroom units and one super's unit. The portfolio was preserved as affordable housing and will remain as such for over 30 years. The sale was arranged by a team led by Victor Sozio, executive vice president, investment sales.

235 East 96th St., a 10-story, 25-foot wide affordable housing multifamily elevator building on the northwest corner of 2nd Ave. and 96th St. Spanning 19,429 gross s/f, it comprises 16 residential

units, all of which are two-bedroom apartments. The sale was arranged by a team including Sozio; Mark Anderson, director, investment sales; and Daniel Mahfar, director, investment sales.

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